

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR
DEPOSIT INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 30/06/2011**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 23 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2011 – 30/06/2011

Table 1
In Kunas

NO.	TITLE	CONDITION 30/06/2011	CONDITION 30/06/2010
A	REVENUES	271,694,430	243,798,652
1	Income in accordance to special regulations	212,022,658	191,568,027
2	Property income	59,163,795	52,176,808
3	Other revenues	507,977	53,817
B	EXPENSES	7,110,277	8,081,329
1	Employees costs	3,592,423	3,455,410
2	Cost of materials	2,173,212	2,683,992
3	Financial expenses	101,389	104,604
4	Depreciation	6,366	191,978
5	Donations	21,949	21,949
6	Other expenses	1,214,938	1,623,396
C	INCOME SURPLUS (A – B)	264,584,153	235,717,323

BALANCE SHEET

As of 30/06/2011

NO.	TITLE	CONDITION 30/06/2011	CONDITION 30/06/2010
	ASSETS	8,469,655,694	9,526,546,471
0	NON-FINANCIAL ASSETS	329,584,214	333,838,891
01	NON-PRODUCED LONG-TERM ASSETS	7,528,317	7,828,760
011	Tangible assets-natural assets	7,487,761	7,487,761
012	Intangible assets	164,264	2,878,303
019	Valuation adjustment	(123,708)	(2,537,304)
02	PRODUCED LONG-TERM ASSETS	322,055,897	326,010,131
021	Buildings	377,269,401	376,019,401
022	Machinery and technical equipment	4,423,636	4,389,794
023	Vehicles	449,420	449,420
024	Books, works of art...	1,220,162	1,220,162
025	Intangible assets	1,400,097	1,400,097
029	Valuation adjustment	(62,706,819)	(57,468,743)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	8,140,071,480	9,192,707,580
11	CASH IN HAND AND AT BANK	386,718,344	26,292,151
111	Cash at bank	386,712,310	26,290,002
112	Separated resources	0	0
113	Cash in hand	6,034	2,149
12	DEPOSITS, SURETIES	606,544,892	780,505,534
121	Deposits in banks and other financial institutions	10,145,964	40,145,964
122	Sureties	1,624,469	1,624,469
123	Receivables from employees	5,686	6,183
129	Other receivables	594,768,773	738,728,918
13	LOANS	567,903,508	1,116,028,445
131	Loans to citizens and households	71,405,197	71,502,102
132	Loans to entrepreneurs	2,144,559,103	2,206,591,800
139	Valuation adjustment	(1,648,060,792)	(1,162,065,457)

14	SECURITIES	1,970,107,900	1,398,902,400
144	Bonds	270,000,000	270,000,000
146	Other securities	1,700,107,900	1,428,902,400
149	Valuation adjustment	(0)	(0)
15	STOCKS AND OTHER EQUITY	2,843,697,840	2,951,765,384
151	Stocks and other equity in banks	318,552,261	318,512,157
152	Stocks and other equity in companies	2,555,892,512	2,664,000,160
159	Valuation adjustment	(30,846,933)	(30,746,933)
16	RECEIVABLES	1,765,098,996	2,619,213,666
161	Accounts receivables	763,849,126	1,659,038,091
163	Receivables in accordance to special regulations	8,210,677	8,210,677
164	Property income receivables	1,328,286,145	1,283,036,696
169	Valuation adjustment	(335,246,952)	(331,071,798)
	LIABILITIES AND OWN FUNDS	8,469,655,694	9,526,546,471
2	LIABILITIES	466,442,728	551,131,074
24	LIABILITIES	303,268,602	240,966,979
241	Amounts owned to employees	614,079	554,692
243	Material expenses payables	62,902	408,629
244	Financial expenses payables	302,591,621	240,003,658
25	SECURITIES PAYABLES	154,763,393	297,609,593
253	Securities payables	154,763,393	297,609,593
26	LOANS	200,056	4,343,825
261	Bank loans	200,056	4,343,825
29	ACCRUALS	8,210,677	8,210,677
292	Accruals	8,210,677	8,210,677
5	OWN FUNDS	8,003,212,966	8,975,415,397
51	OWN FUNDS	5,413,027,568	6,924,536,138
511	Own Funds	5,413,027,568	6,924,536,138
52	NET INCOME	2,590,185,398	2,050,879,259
523	Profit/Loss	2,590,185,398	2,050,879,259